

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Debt Service Fund Year Ended June 30, 2006

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Property taxes	\$ 1,511,062	\$ 1,510,066	\$ 1,503,742	\$ (6,324)
Industrial facilities tax	39,063	39,084	38,204	(880)
Investment earnings	-	7,124	6,437	(687)
Total revenues	1,550,125	1,556,274	1,548,383	(7,891)
Expenditures				
Principal retirement - 1992 DDA bonds	75,000	75,000	75,000	-
Interest - 1992 DDA bonds	12,763	12,763	12,763	-
Paying agent fees	675	675	675	-
Total expenditures	88,438	88,438	88,438	-
Excess of Revenues Over Expenditures	1,461,687	1,467,836	1,459,945	(7,891)
Other Financing Sources (Uses)				
Operating transfers in	283,324	282,824	282,824	-
Operating transfers out	(1,749,539)	(1,731,917)	(1,731,917)	-
Net Change in Fund Balance	(4,528)	18,743	10,852	(7,891)
Fund Balance - Beginning of year	7,984	7,984	7,984	-
Fund Balance - End of year	<u>\$ 3,456</u>	<u>\$ 26,727</u>	<u>\$ 18,836</u>	<u>\$ (7,891)</u>